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NEWS RELEASE



FOR IMMEDIATE RELEASE

TRICON TO PAY FIRST DIVIDEND AS A PUBLIC COMPANY

Toronto, Ontario - September 24, 2010 - Tricon Capital Group (TSX:TCN) ("Tricon" or the "Company"), a leading North American asset manager, will pay its first quarterly dividend as a public company in the amount of \$0.06 per share on October 15, 2010, to all shareholders of record as of September 30, 2010.

The timing and amount of the dividend are consistent with the Company's dividend policy, announced on August 4, 2010. As part of that policy, Tricon intends to pay a quarterly dividend at an annualized rate of \$0.24 per share. Tricon listed its common shares on the TSX on May 20, 2010, following a successful initial public offering.

"The introduction of a dividend accomplishes one of our key objectives and provides another means for us to create tangible value for Tricon shareholders over the long term," said David Berman, Chairman and Chief Executive Officer. "We look forward to delivering an attractive yield while building our business potential through the introduction of new funds and effective management of our large, existing portfolio."

About Tricon Capital Group Inc.

Founded in 1988, Tricon is one of North America's pre-eminent asset managers focused on the residential real estate development industry with approximately \$1 billion of assets under management. Tricon participates in the development of residential properties in Canada and the United States by acting as the manager of limited partnerships that provide financing, typically in the form of participating loans, to developers, with a specific focus on residential land development, single-family homebuilding, multi-family construction and retail developed in conjunction with residential projects. Since inception, Tricon has invested in approximately 141 transactions for development projects valued at \$8.5 billion. More information about Tricon is available at www.triconcapital.com.

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Forward-Looking Statements

This news release may contain forward-looking statements relating to expected future events and financial and operating results and projections of the Company, including statements regarding future plans, objectives or economic performance that involve risks and uncertainties. Forward-looking information and statements are based on management's expectations, intentions and assumptions. If unknown risks arise, or if any of the assumptions underlying the forward-looking statements prove incorrect, actual results may differ materially from management expectations as projected in such forward-looking statements. Examples of such risks include, but are not limited to, the risks disclosed in the Company's final prospectus dated May 14, 2010, as available at www.sedar.com and the risks described in the Company's continuous disclosure materials from time-to-time. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.