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NEWS RELEASE



FOR IMMEDIATE RELEASE

Tricon to Hold Third Quarter Conference Call

Toronto, Ontario – October 18, 2011 – Tricon Capital Group Inc. (TSX: TCN) (“Tricon” or the “Company”) today announced it will hold a conference call to discuss its third quarter financial results on Monday, November 14, 2011, at 10 a.m. ET.

David Berman, Chairman and CEO, and June Alikhan, CFO, will discuss financial results and performance for the period ended September 30, 2011. The results will be released prior to the call.

To access the call, please dial 416-800-1066 or 1-866-212-4491. The conference call will also be accessible via webcast at www.triconcapital.com.

A replay of the conference call will be available from noon ET on November 14, 2011, until midnight ET, November 21, 2011. To access the replay, call 1-866-583-1035, followed by passcode 2516643#

About Tricon Capital Group Inc.

Founded in 1988, Tricon is one of North America’s pre-eminent asset managers focused on the residential real estate development industry with approximately \$1 billion of assets under management. Tricon participates in the development of residential properties in Canada and the United States by acting as the manager of limited partnerships that provide financing, typically in the form of participating loans, to developers, with a specific focus on residential land development, single-family homebuilding, multi-family construction and retail developed in conjunction with residential projects. Since inception, Tricon has invested in over 140 transactions for development projects valued at approximately \$9 billion. More information about Tricon is available at www.triconcapital.com.

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