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**PRESS RELEASE  
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**Tricon Announces Director Election Results  
of its 2014 Shareholder Meeting**

**Toronto, Ontario – May 22, 2014** – Tricon Capital Group Inc. (TSX: TCN, TCN.DB, TCN.DB.A) (“Tricon” or the “Company”) is pleased to announce that all of the nominees listed in its management information circular dated April 21, 2014 were elected as directors of Tricon at its annual and special meeting of shareholders held on May 21, 2014 (the “Meeting”). The results of the voting for each nominee are as follows:

Nominee	Votes For		Votes Withheld	
	No.	%	No.	%
David Berman	54,153,023	93.61%	3,693,705	6.39%
Geoffrey Matus	54,151,074	93.61%	3,695,654	6.39%
Eric Duff Scott	56,799,128	98.19%	1,047,600	1.81%
J. Michael Knowlton	56,927,528	98.41%	919,200	1.59%
Aida Tammer	56,928,298	98.41%	918,430	1.59%
Gary Berman	54,377,922	94.00%	3,468,806	6.00%
Peter Sacks	57,566,421	99.52%	280,307	0.48%

In addition, Tricon reports that the appointment of PricewaterhouseCoopers LLP as Tricon’s auditors for the 2014 fiscal year, the resolution to approve the unallocated entitlements under Tricon’s Amended and Restated Phantom Unit Plan, the resolution to approve the 2014 Stock Option Plan and to ratify the grant of certain stock options made thereunder and the resolution to approve the 2014 Deferred Share Unit Plan and to ratify the grant of certain deferred share units made thereunder were passed by a majority of the votes represented at the Meeting.

**About Tricon Capital Group Inc.**

Founded in 1988, Tricon is one of North America's leading residential real estate investment companies. Tricon provides financing to local operators or developers in select markets in the United States and Canada, with a primary focus on housing in growing markets. Our business objective is to invest for investment income and capital appreciation through our Principal Investment business segments and to earn fee income through our Private Funds and Advisory business. We currently have \$2.0 billion of assets under management, including 22,200 singlefamily lots, 6,100 multi-family units and a portfolio of over 3,800 U.S. single-family rental homes. Since inception, Tricon has invested in approximately 160 transactions for development

projects valued at more than \$12 billion. More information about Tricon is available at [www.triconcapital.com](http://www.triconcapital.com).

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