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Tricon Announces Voting Results from Annual and Special Meeting of Shareholders

Toronto, Ontario – May 24, 2017 – Tricon Capital Group Inc. (“Tricon” or the “Company”) (TSX: TCN), a principal investor and asset manager focused on the residential real estate industry, is pleased to announce that it has received shareholder approval for all resolutions voted upon at its annual and special meeting of shareholders held on May 24, 2017 (the “Meeting”). In particular, all nominees listed in the Company’s information circular dated March 29, 2017 were elected as directors of the Company. The results of the voting for each nominee are as follows:

Nominee	Votes For		Votes Withheld	
	Number	%	Number	%
David Berman	76,212,787	91.95	6,673,548	8.05
J. Michael Knowlton	78,464,236	94.66	4,422,099	5.34
Peter D. Sacks	80,071,237	96.60	2,815,098	3.40
Sian M. Matthews	80,397,050	97.00	2,489,285	3.00
Ira Gluskin	82,336,572	99.34	549,763	0.66
Gary Berman	76,245,700	91.99	6,640,635	8.01
Geoff Matus	73,373,778	88.52	9,512,557	11.48

In addition, Tricon reports that the appointment of PricewaterhouseCoopers LLP as Tricon’s auditors, a resolution to approve the unallocated entitlements under Tricon’s second amended and restated stock option plan and a resolution to approve the unallocated entitlements under Tricon’s amended and restated deferred share unit plan were all approved by the affirmative vote of a majority of the votes represented at the Meeting.

About Tricon Capital Group Inc.

Tricon is a principal investor and asset manager focused on the residential real estate industry in North America with approximately \$4.5 billion (C\$6.1 billion) of assets under management. Tricon owns, or manages on behalf of third-party investors, a portfolio of investments in land and homebuilding assets, single-family rental homes, manufactured housing communities and multi-family development projects. Our business objective is to invest for investment income and capital appreciation through our Principal Investment

business and to earn fee income through our Private Funds and Advisory business. Since its inception in 1988, Tricon has invested in real estate and development projects valued at approximately \$19 billion. More information about Tricon is available at www.triconcapital.com.

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